

FEBRUARY 18, 2015 - OB

**MINUTES
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE WALNUT
IMPROVEMENT AGENCY**

OVERSIGHT BOARD MEETING

CALL TO ORDER: The meeting was called to order by Vice Chair Seder.

PLEDGE OF ALLEGIANCE: The flag salute was led by Vice Chair Seder.

ROLL CALL:

PRESENT: BOARDMEMBERS: Wishner, Weiner, Seder, Oliveros, Wertz

ABSENT: BOARDMEMBER: Gregoryk, Herzog

STAFF PRESENT: City Attorney Montgomery; Administrative Services Director Ogawa;
City Clerk De Dios.

ORAL COMMUNICATIONS:

There was no person present that wished to speak under oral communications.

APPROVAL OF MINUTES:

1. September 25, 2014 Regular Meeting

MOTION ON ITEM 1

**BM/Wishner moved to approve the minutes of September 25, 2014; seconded by
BM/Oliveros. Motion carried 5-0.**

PUBLIC HEARINGS: None scheduled.

BOARD BUSINESS:

**2. ADOPT RESOLUTION OB 15-01, APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2015 THROUGH
DECEMBER 31, 2015**

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Recommendation: That the Oversight Board of the Successor Agency to the Walnut Improvement Agency adopt Resolution OB 15-01, “A Resolution of the Oversight Board of the Successor Agency to the Walnut Improvement Agency Approving and Adopting the Recognized Obligation Payment Schedule Pursuant to ABX1 26 and Health and Safety Code Section 34177 for the Period of July 1, 2015 through December 31, 2015.”

ASD/Ogawa provided a brief report.

MOTION ON ITEM 2

BM/Weiner moved to accept staff’s recommendation and adopt Resolution OB 15-01; seconded by BM/Wertz. Motion carried 5-0.

AYES: BOARDMEMBERS: Oliveros, Seder, Weiner, Wertz, Wishner

NOES: BOARDMEMBERS: None

ABSENT: BOARDMEMBERS: Gregoryk, Herzog

3. ADOPT RESOLUTION OB 15-02, APPROVING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015

Recommendation: That the Oversight Board of the Successor Agency to the Walnut Improvement Agency adopt Resolution OB 15-02, “A Resolution of the Oversight Board of the Successor Agency of the Walnut Improvement Agency Approving and Adopting the Successor Agency Administrative Budget Pursuant to AB X1 26 and Health and Safety Code Section 34177 for the Period of July 1, 2015 through December 31, 2015.”

ASD/Ogawa provided a brief report.

BM/Oliveros commented for the record that once the Successor Agency and Oversight Board has completed its affairs that the City does not count on these funds in the future.

MOTION ON ITEM 3

BM/Oliveros moved to accept staff’s recommendation and adopt Resolution OB 15-02; seconded by BM/Wertz. Motion carried 5-0.

AYES: BOARDMEMBERS: Oliveros, Seder, Weiner, Wertz, Wishner

NOES: BOARDMEMBERS: None

ABSENT: BOARDMEMBERS: Gregoryk, Herzog

4. ADOPT RESOLUTION OB 15-03, A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE WALNUT IMPROVEMENT AGENCY CONFIRMING REPAYMENT OF A SPECIFIC ADVANCE

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Recommendation: That the Oversight Board of the Successor Agency to the Walnut Improvement Agency adopt Resolution OB 15-03, “A Resolution of the Oversight Board of the Successor Agency to the Walnut Improvement Agency confirming repayment of a specific advance.”

ASD/Ogawa presented a staff report. She reported that the Agency issued a check in the amount of \$442,129.09 to the City for reimbursement of the advancement, which was deposited in the City’s account on July 6, 2012. During the State Controller’s Walnut improvement Agency, Asset Transfer Review, for the period of January 1, 2011 through January 31, 2012 issued on September 29, 2014, the State Controller’s office declared the reimbursement of the advancement “unallowable” and demanded its return to the Successor Agency to the Walnut Improvement Agency, formerly the Redevelopment Agency. The City and the Walnut Improvement Agency had entered into a reimbursement agreement pursuant to Resolution No. 2130.

CA/Montgomery needs the approval from the Oversight Board by adopting Resolution OB 15-03 confirming repayment of a specific advance.

There was discussion amongst the Board Members and Staff.

MOTION ON ITEM 4

BM/Wertz moved to accept staff’s recommendation and adopt Resolution OB 15-03; seconded by BM/Wishner. Motion carried 5-0.

AYES: BOARDMEMBERS: Oliveros, Seder, Weiner, Wertz, Wishner
NOES: BOARDMEMBERS: None
ABSENT: BOARDMEMBERS: Gregoryk, Herzog

ADJOURNMENT:

It was moved by BM/Wishner to adjourn the Oversight Board meeting; seconded by BM/Oliveros. Motion carried. The meeting was adjourned at 3:15 p.m.

PASSED, APPROVED, AND ADOPTED this 28th day of September 2015.

Chairman

ATTEST:

Teresa De Dios, City Clerk